

	<p style="text-align: center;">Audit Committee</p> <p style="text-align: center;">27 September 2012</p> <p style="text-align: center;">Report from the Director of Finance and Corporate Services</p>
<p style="text-align: right;">Wards Affected: ALL</p>	
<p>Corporate Risk Register</p>	

1. Summary

- 1.1. The purpose of this report is to present an updated version of the Council's Corporate Risk Register to be noted by the Audit Committee.

2. Recommendations

- 2.1. Audit Committee to review and note the contents of the Council's updated Corporate Risk Register.

3. Detail

- 3.1. Following presentation of the Corporate and Departmental Risk Register at the meeting of the Audit Committee on 27th June 2012, members agreed to receive an update of the corporate register at each meeting and the departmental registers annually.
- 3.2. The revised Corporate Risk Register is attached at appendix 1. This has been considered and approved by the Corporate Management Team at its meeting on 13th September 2012.
- 3.3. The key changes are a reduction in some of the inherent risk scoring to adjust for a previous omission and more detail concerning the control of the risks associated with welfare reform, risk S4.

4. Legal Implications

- 4.1. The Accounts and Audit Regulations (England) 2011¹ section 4(1) require the council to *“ensure that the financial management of the body is adequate and*

effective and that the body has a sound system of internal control which facilitates the effective exercise of that body's functions and which includes arrangements for the management of risk."

5. Financial Implications

5.1. None.

6. Diversity Implications

6.1. None.

7. Background Papers

1. Accounts and Audit Regulations 2011

8. Contact Officer Details

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